

Campo Rico Announces Additional Funding from NGP Global Agribusiness Partners

by: **Business Wire**

Press Release

Campo Rico Fertilizers S.A., a pioneer in the importation and distribution of fertilizers through Northern Brazil, announced today additional equity funding amount of up to \$40 million dollars from NGP Global Agribusiness Partners (“NGP GAP”), a premier equity sponsor in the agribusiness sector, and an affiliate of NGP Energy Capital Management.

Campo Rico was formed in 2014 as a new fertilizer distribution company in Brazil and has grown quickly by bringing fertilizer solutions to farmers in formerly underserved markets in Northern Brazil. With its corporate office in Sao Paulo and base of operations in Santarem, Para, Campo Rico is poised for growth in the highest growth agricultural regions in Brazil.

“NGP Global Agribusiness Partners is managed by a team who has deep operational, commercial and financial expertise which brings to Campo Rico the resources necessary to accelerate our growth and quickly add assets to our business to reach our full sales potential. Campo Rico considered several funding sources but the interaction and support from NGP GAP convinced us that they were the right equity partner for us to have,” said Benton Kirk, President and CEO of Campo Rico.

“NGP Global Agribusiness Partners is excited to partner with the Campo Rico team,” said Mark Zenuk, Managing Director of NGP GAP. “We look forward to working with this innovative and energetic team and are pleased to support their continued growth.”

About Campo Rico Fertilizers

Founded in 2014, Campo Rico is the producer of NPK based formulation fertilizers and a principal fertilizer operator through the port of Santarém, as well as using several barge ports along the river for fertilizer deliveries. Through blending plants in Almirante Tamandaré, Rondonopolis, and Santarém the company currently serves several markets in Brazil and with the added investment will add capacity in the Northern region after identifying several underserved markets that can be developed. Campo Rico will have around 50 direct employees initially.

About NGP Global Agribusiness Partners

NGP Global Agribusiness Partners (“NGP GAP”), a premier equity sponsor in the agribusiness sector, is an affiliate of NGP Energy Capital Management, a leading investor in the natural resources business. Founded in 1988, NGP Energy Capital Management (“NGP”) is a premier investment franchise in the natural resources industry, with approximately \$19.5 billion in cumulative equity commitments, organized to make investments in the natural resources sector. In addition to NGP GAP, NGP Energy Capital Management’s investment platform includes Natural Gas Partners and NGP Energy Technology Partners.